

Ref :

Date :

Date: 13/02/2020

To,
The Deputy Manager
Corporate Relations Department,
Bombay Stock Exchange Limited
P.J.Towers, Dalal Street,
Mumbai 400001

Fax No: 2272 2061/41/39/37

Dear Sir/Mam,

Ref No: - Company Code No. - 536709

Sub: Intimation regarding the Outcome of the Board Meeting.

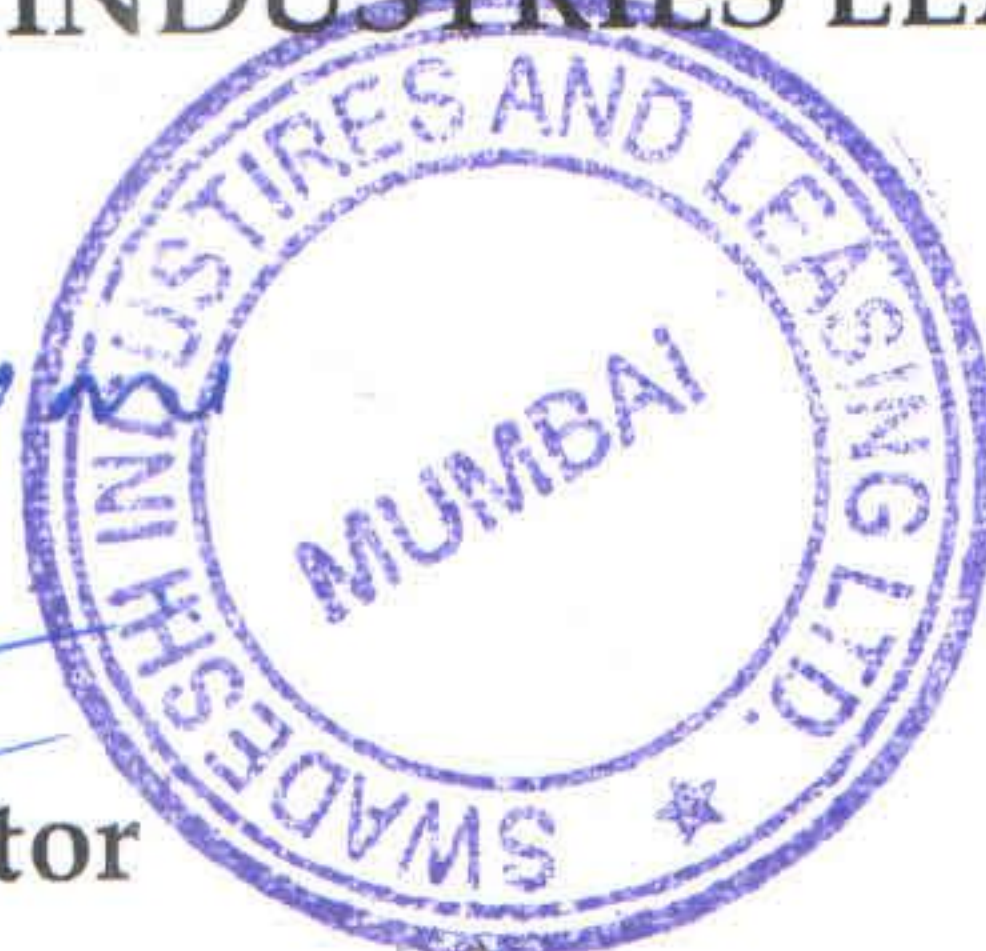
In terms of Regulation 30 read with Schedule III and Regulation 33(3)(c)(i) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we have to inform you that the meeting of the Board of Directors of our Company was held today i.e. Thursday , February 13TH , 2020 as schedule at 5.00 p.m. at the Registered Office of the Company at Munisuvrat Complex, Phase III, Building. A 1, 1st floor, Near Anjur Phata, Bhiwandi Thane 421302 and concluded at 6.00 p.m. and the Board inter-alia, approved the Un-audited Financial Results of the Company for the third quarter and nine month ended December 31, 2019 together with the Limited Review Report dated February 13TH , 2020 of the Statutory Auditors in respect of Unaudited Financial Results for the third quarter and nine month ended December 31 2019, copy of the same is enclosed herewith for your reference.

Kindly take the same on your records.

Thanking you.

Yours faithfully,
For **SWADESHI INDUSTRIES LEASING LTD.**

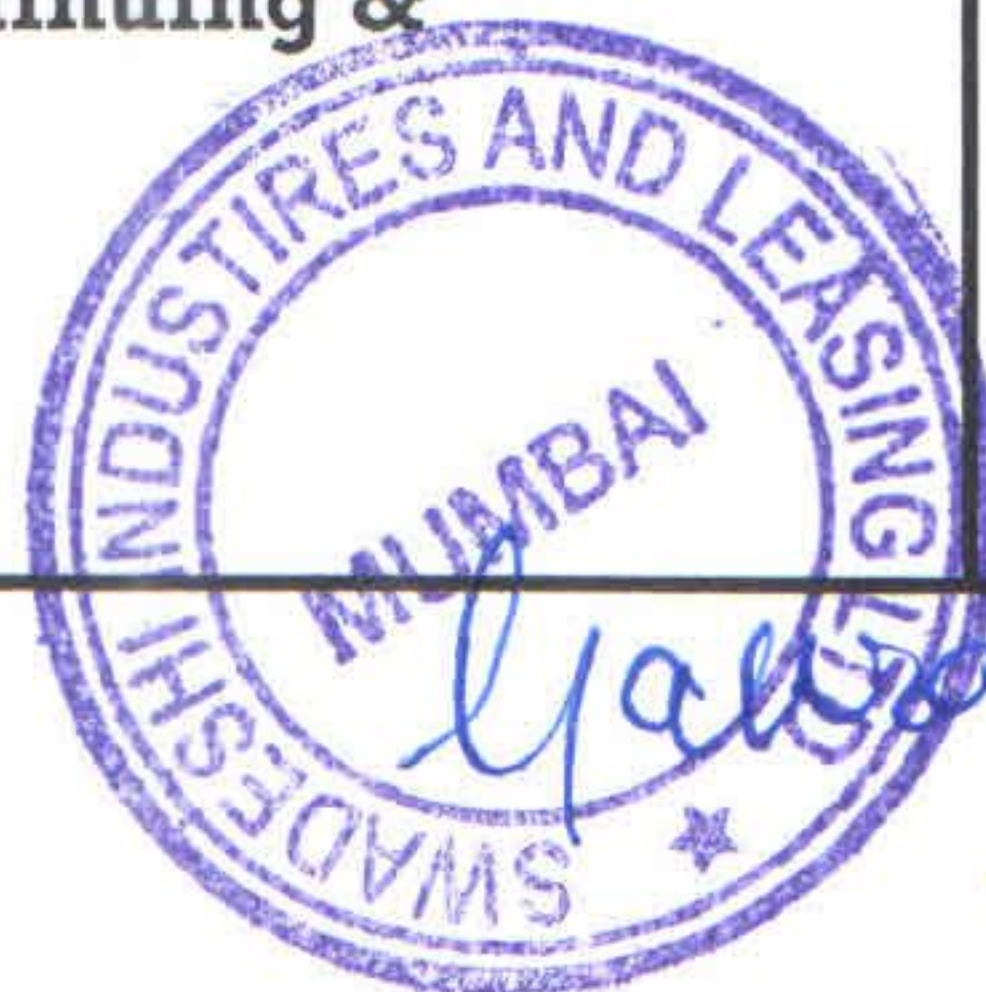

Gaurav Jain
Managing Director
DIN:06794973



Encl: as above

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE 3rd QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2019
Ref : _____ Date _____

Particulars	(Rs.in Lakhs except EPS)					
	Quarter ended			Nine Month ended		Year Ended
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.3.2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income						
Revenue from Operations	3.61	42.88	53.16	79.31	182.66	212.88
Other Income	1.30	(2.03)	6.32	5.67	19.06	21.02
Profit From Partnership Firm	-	-	-	-	-	-
Total Income	4.91	40.85	59.48	84.98	201.72	233.90
2 Expenses						
Cost of Materials Consumed	-	-	-	-	0.22	-
Purchase of stock in trade	15.01	17.06	73.26	52.44	199.15	241.48
Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(11.45)	24.07	(21.23)	22.25	(21.23)	(33.70)
Employee Benefits Expense	1.70	2.10	2.10	5.81	9.95	13.55
Finance costs	0.17	-	0.01	0.17	0.01	0.03
Depreciation and Amortisation Expenses	0.27	0.13	-	0.40	-	0.28
Other Expenses	1.49	5.33	4.36	10.61	14.49	23.12
Loss From Partnership Firm	3.12	0.44	13.76	10.21	67.33	85.76
Total Expenses	10.31	49.13	72.26	101.89	269.93	330.52
3 Profit / (loss) before exceptional items and tax (1-2)	(5.40)	(8.28)	(12.78)	(16.91)	(68.21)	(96.62)
4 Exceptional item	-	-	-	-	-	-
5 Profit / (loss) before tax(3-4)	(5.40)	(8.28)	(12.78)	(16.91)	(68.21)	(96.62)
6 Tax Expenses						
- Current Tax	-	-	-	-	-	0.02
- Deferred Tax	-	-	-	-	-	(0.71)
Total Tax Expenses / (Income)	-	-	-	-	-	(0.69)
7 Profit / (loss) for the Period from continuing operations (5-6)	(5.40)	(8.28)	(12.78)	(16.91)	(68.21)	(95.93)
8 Profit / (loss) from discontinuing operations	-	-	-	-	-	-
9 Tax expense of discontinuing operations	-	-	-	-	-	-
10 Profit / (loss) from discontinuing operations after tax (8-9)	-	-	-	-	-	-
11 Profit / (loss) for the period (7+10)	(5.40)	(8.28)	(12.78)	(16.91)	(68.21)	(95.93)
12 Other comprehensive income						
i. Items that will not be reclassified to Profit and Loss	-	-	-	-	-	-
ii. Income Tax relating to Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
iii. Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
iv. Income Tax relating to Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
13 Total Comprehensive Income for the Period (11+12)	(5.40)	(8.28)	(12.78)	(16.91)	(68.21)	(95.93)
Earnings per Equity Share (for continuing operation):						
(a) Basic Earning Per Share	(0.05)	(0.08)	(0.12)	(0.16)	(0.63)	(0.89)
(b) Diluted Earning Per Share	(0.05)	(0.08)	(0.12)	(0.16)	(0.63)	(0.89)
Earnings per Equity Share (for discontinued)						
(a) Basic Earning Per Share	-	-	-	-	-	-
(b) Diluted Earning Per Share	-	-	-	-	-	-
Earnings per Equity Share (for continuing & discontinued)						
(a) Basic Earning Per Share	(0.05)	(0.08)	(0.12)	(0.16)	(0.63)	(0.89)
(b) Diluted Earning Per Share	(0.05)	(0.08)	(0.12)	(0.16)	(0.63)	(0.89)
Paid up Equity Share Capital	1,081.80	1,081.80	1,081.80	1,081.80	1,081.80	1,081.80





Swadeshi

INDUSTRIES & LEASING LTD.
CIN NO. L45209 MH 1983 PLC 031246

Notes
Ref: i) The Unaudited Financial Results for the Quarter and nine months ended 31st December, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th February, 2020 in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015. Date:

ii) The aforesaid unaudited financial results for the quarter and nine months ended 31st December, 2019 has been prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 and Regulation 52 of SEBI (Listing Obligation and disclosure Requirements) Regulations, 2015.

iii) The Company is primarily engaged in the 'Textile Business' business and all other activities revolving around the same. As such there is no other separate reportable segment as defined by IND AS 108 - "Operating Segment".

iv) The unaudited results for the quarter and nine months ended 31st December, 2019 have been subjected to limited review by the Statutory Auditors of the Company.

v) The figures for the previous period have been regrouped, rearranged and reclassified, wherever necessary.

By order of the Board of Directors
For Swadeshi Industries & Leasing Ltd



Gaurav Jain
Gaurav Jain
Managing Director
DIN: 06794973

Place : Mumbai
Date : 13th February, 2020

DHAWAN & CO.

CHARTERED ACCOUNTANTS

404, Bajrang Building, Maruti Nagar Complex, Dahisar (East) MUMBAI 400068. Tel
8652494370 email I D: gupta9404@gmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To

The Board of Directors,
SWADESHI INDUSTRIES & LEASING LIMITED

1. We have reviewed the accompanying statement of unaudited Financial Results of **Swadeshi Industries & Leasing Limited** ("the Company") for the quarter and nine months ended December 31, 2019 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended, read with Circular No. CIR/CFD/CMD1/44/2019 dated 29th March 2019 ("the 'Circular'").
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind-AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ('Ind AS'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.



DHAWAN & CO.

CHARTERED ACCOUNTANTS

404, Bajrang Building, Maruti Nagar Complex, Dahisar (East) MUMBAI 400068. Tel
8652494370 email I D: gupta9404@gmail.com

amended, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Dhawan & Co.**

Chartered Accountants

FRN : 002864N



M. C. Gupta

Partner

Mem. No. : 070834



Place : Mumbai

Date : 13th February, 2020

UDIN : 20070834AAAABU5368