

Ref :

Date :

Date: February 09, 2019

To,  
The Deputy Manager  
Corporate Relations Department,  
Bombay Stock Exchange Limited  
P.J.Towers, Dalal Street,  
Mumbai 400001

Fax No: 2272 2061/41/39/37

Dear Sir/Mam,

Ref No: - Company Code No. - 536709

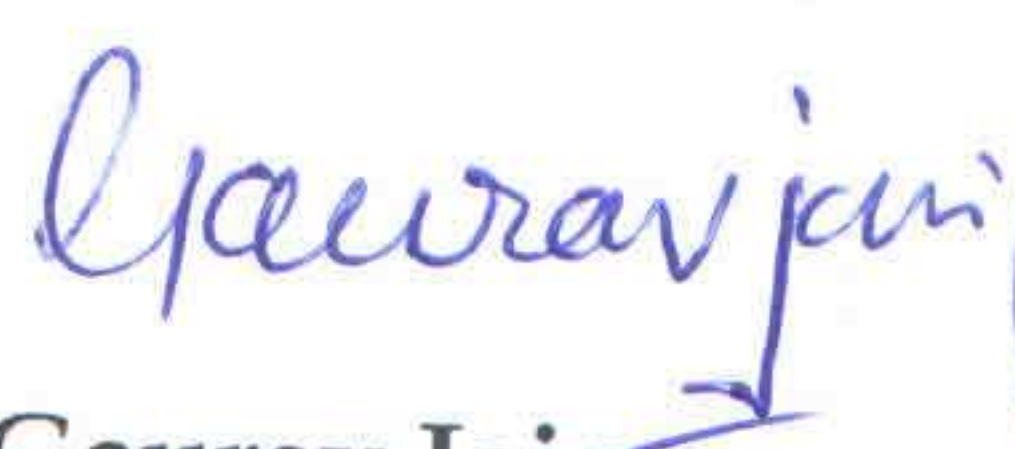
Sub: Intimation regarding the Outcome of the Board Meeting.

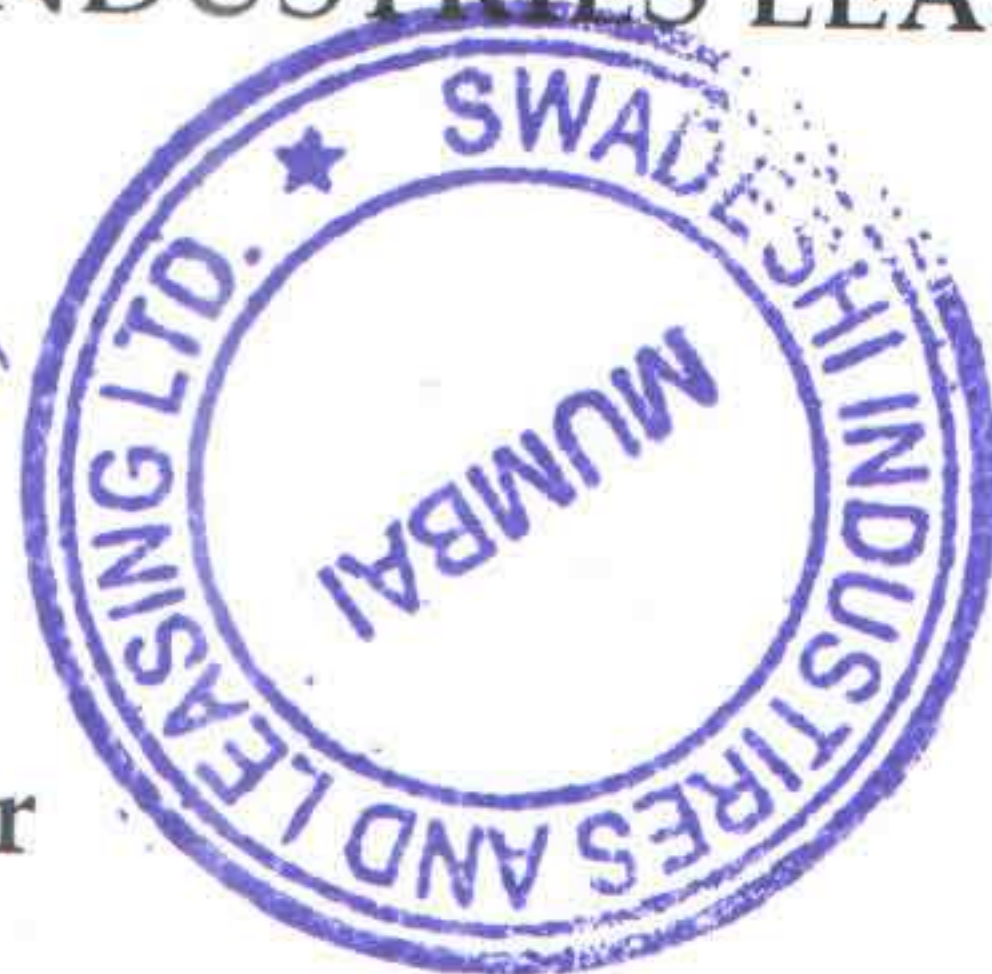
In terms of Regulation 30 read with Schedule III and Regulation 33(3)(c)(i) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we have to inform you that the meeting of the Board of Directors of our Company was held today i.e. Saturday, February 09, 2019 as schedule at 5.30 p.m. at the Registered Office of the Company at Munisuvrat Complex, Phase III, Building. A 1, 1st floor, Near Anjur Phata, Bhiwandi Thane 421302 and concluded at 6.00 p.m. and the Board inter-alia, approved the Un-audited Financial Results of the Company for the third quarter and nine month ended December 31, 2018 together with the Limited Review Report dated February 09, 2019 of the Statutory Auditors in respect of Unaudited Financial Results for the third quarter and nine month ended December 31 2018, copy of the same is enclosed herewith for your reference.

Kindly take the same on your records.

Thanking you.

Yours faithfully,  
For SWADESHI INDUSTRIES LEASING LTD.

  
Gaurav Jain  
Managing Director  
DIN:06794973



Encl: as above



Ref :

Date :

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE 3rd QUARTER ENDED 31st DECEMBER, 2018**

Particulars	(Rs.in Lakhs except EPS)					
	Quarter ended			Nine Month ended		Year Ended
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.3.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Income</b>						
Revenue from Operations	53.16	59.32	62.76	182.66	692.29	736.61
Other Income	6.32	6.36	6.20	19.06	18.17	3.39
<b>Total Income</b>	<b>59.48</b>	<b>65.69</b>	<b>68.96</b>	<b>201.72</b>	<b>710.47</b>	<b>740.00</b>
<b>2 Expenses</b>						
Cost of Materials Consumed	-	-	-	0.22	-	-
Purchase of stock in trade	73.26	57.82	62.13	199.15	667.81	710.26
Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(21.23)	-	-	(21.23)	19.10	19.10
Employee Benefits Expense	2.10	4.10	3.63	9.95	10.58	14.11
Finance costs	0.01	-	0.00	0.01	0.02	0.03
Depreciation and Amortisation Expenses	-	-	-	-	-	-
Other Expenses	4.36	5.50	2.91	14.49	15.13	20.69
Loss From Partnership Firm	13.76	53.26	-	67.33	-	-
<b>Total Expenses</b>	<b>72.26</b>	<b>120.67</b>	<b>68.67</b>	<b>269.93</b>	<b>712.64</b>	<b>764.18</b>
<b>3 Profit / (loss) before exceptional items and tax (1-2)</b>	<b>(12.78)</b>	<b>(54.99)</b>	<b>0.28</b>	<b>(68.21)</b>	<b>(2.18)</b>	<b>(24.19)</b>
<b>4 Exceptional item</b>	-	-	-	-	-	-
<b>5 Profit / (loss) before tax(3-4)</b>	<b>(12.78)</b>	<b>(54.99)</b>	<b>0.28</b>	<b>(68.21)</b>	<b>(2.18)</b>	<b>(24.19)</b>
<b>6 Tax Expenses</b>						
- Current Tax	-	-	-	-	0.71	0.14
- Deferred Tax	-	-	-	-	-	0.14
Total Tax Expenses / (Income)	-	-	-	-	0.71	0.28
<b>7 Profit / (loss) for the Period from continuing operations (5-6)</b>	<b>(12.78)</b>	<b>(54.99)</b>	<b>0.28</b>	<b>(68.21)</b>	<b>(2.89)</b>	<b>(24.47)</b>
<b>8 Profit / (loss) from discontinuing operations</b>	-	-	-	-	-	-
<b>9 Tax expense of discontinuing operations</b>	-	-	-	-	-	-
<b>10 Profit / (loss) from discontinuing operations after tax (8-9)</b>	-	-	-	-	-	-
<b>11 Profit / (loss) for the period (7+10)</b>	<b>(12.78)</b>	<b>(54.99)</b>	<b>0.28</b>	<b>(68.21)</b>	<b>(2.89)</b>	<b>(24.47)</b>
<b>12 Other comprehensive income</b>	-	-	-	-	-	-
i. Items that will not be reclassified to Profit and Loss	-	-	-	-	-	-
ii. Income Tax relating to Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
iii. Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
iv. Income Tax relating to Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
<b>13 Total Comprehensive Income for the Period (11+12)</b>	<b>(12.78)</b>	<b>(54.99)</b>	<b>0.28</b>	<b>(68.21)</b>	<b>(2.89)</b>	<b>(24.47)</b>
<b>Earnings per Equity Share (for continuing operation):</b>						
(a) Basic Earning Per Share	(0.12)	(0.51)	0.00	(0.63)	(0.00)	(0.02)
(b) Diluted Earning Per Share	(0.12)	(0.51)	0.00	(0.63)	(0.00)	(0.02)
<b>Earnings per Equity Share (for discontinued operation):</b>						
(a) Basic Earning Per Share	-	-	-	-	-	-
(b) Diluted Earning Per Share	-	-	-	-	-	-
<b>Earnings per Equity Share (for continuing &amp; discontinued operation):</b>						
(a) Basic Earning Per Share	-	-	-	-	-	-
(b) Diluted Earning Per Share	-	-	-	-	-	-
<b>Paid up Equity Share Capital</b>	<b>1,081.80</b>	<b>1,081.80</b>	<b>1,081.80</b>	<b>1,081.80</b>	<b>1,081.80</b>	<b>1,081.80</b>



Ref :

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**Notes**

- 1 The above results have been reviewed by the Audit committee and have been approved by the Board of Directors at their respective meeting held on 09th February, 2018
- 2 The Statutory Auditors have carried out Limited Review of the results for Quarter Ended 31-Dec-2018.
- 3 The aforesaid unaudited financial results for the quarter ended 31st December 2018, has been prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under section 133 of the Companies Act, 2013 read with relevant notices issued thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- 4 The Company during the Quarter ended 31st December, 2018, has dealt in a single segment i.e Trading of cloth. Hence, segment wise disclosure is not required.
- 5 The Figures have been regrouped, rearranged, reclassified or reworked as necessary to confirm to the current year accounting treatment.

By order of the Board of Directors  
For Swadeshi Industries & Leasing Ltd



*Gaurav Jain*  
Gaurav Jain  
Managing Director  
DIN: 06794973

Place : Mumbai

Date : 09th February, 2019



# DHAWAN & CO.

CHARTERED ACCOUNTANTS

404, Bajrang Building, Maruti Nagar Complex, Dahisar (East), Mumbai - 400068

Tel:8652494370 Email ID: gupta9404@gmail.com

## INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF SWADESHI INDUSTRIES AND LEASING LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **SWADESHI INDUSTRIES AND LEASING LIMITED** ("the Company") for the quarter and nine month ended 31<sup>st</sup> December 2018 ("The Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.

The Results included in the Statement is the responsibility of the Company's Management and has been approved by the Board of Directors of **SWADESHI INDUSTRIES AND LEASING LIMITED**, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind-AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Results included in the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Results included in the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying unaudited financial results included in the Statement, prepared in accordance with aforesaid Indian Accounting Standards and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Dhawan & Co.  
Chartered Accountants  
FRN: 002864N

*M Gupta*  
M Gupta  
(Partner)  
M.No. 070834

Place : Mumbai  
Date : 9<sup>th</sup> February 2019