



# Swadeshi Industries & Leasing Ltd.

PART I (Rs. In Lakhs)

## Statement of Standalone/Consolidated Unaudited Results for the Quarter Ended on 31st December 2013

Particulars	Quarter Ended			9 month ended		Year Ended
	31.12.13	30.09.13	31.12.12	31.12.13	31.12.12	31.03.13
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Income from Operations</b>						
(a) Net Sales/ income from operations (Net of Excise duty)	-	-	-	-	-	-
(b) Other Operating Income	-	-	-	-	-	-
<b>Total Income from operations (net)</b>	-	-	-	-	-	-
<b>2 Expenses</b>						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) purchases of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d) Employee benefits expense	1.50	1.73	0.19	4.82	0.49	0.76
(e) Depreciation and amortisation expenses	0.10	0.10	0.10	0.31	0.31	0.41
(f) Office Rent expenses	0.54	0.54	0.68	1.51	0.68	0.94
(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1.30	2.19	0.70	5.67	3.16	9.55
<b>Total expenses</b>	<b>3.45</b>	<b>4.56</b>	<b>1.67</b>	<b>12.29</b>	<b>4.63</b>	<b>11.65</b>
<b>3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(3.45)</b>	<b>(4.56)</b>	<b>(1.67)</b>	<b>(12.29)</b>	<b>(4.63)</b>	<b>(11.65)</b>
<b>4 Other Income</b>	<b>8.74</b>	<b>9.03</b>	<b>-</b>	<b>26.33</b>	<b>-</b>	<b>2.90</b>
<b>5 Profit/(Loss) from ordinary activities before finance costs but before exceptional items (3 + 4)</b>	<b>5.29</b>	<b>4.47</b>	<b>(1.67)</b>	<b>14.04</b>	<b>(4.63)</b>	<b>(8.75)</b>
<b>6 Finance Costs</b>	<b>-</b>	<b>0.01</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>7 Profit/(Loss) from ordinary activities after finance Costs but before exceptional items (5 + 6)</b>	<b>5.29</b>	<b>4.46</b>	<b>(1.67)</b>	<b>14.04</b>	<b>(4.63)</b>	<b>(8.75)</b>
<b>8 Exceptional Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9 Profit/(Loss) from ordinary activities before tax (7 + 8)</b>	<b>5.29</b>	<b>4.46</b>	<b>(1.67)</b>	<b>14.04</b>	<b>(4.63)</b>	<b>(8.75)</b>
<b>10 Tax Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>11 Profit/(Loss) from ordinary activities after tax (9 + 10)</b>	<b>5.29</b>	<b>4.46</b>	<b>(1.67)</b>	<b>14.04</b>	<b>(4.63)</b>	<b>(8.75)</b>
<b>12 Extraordinary Items (net of tax expense Rs..... Lakhs)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13 Net Profit/(Loss) for the period (11 + 12)</b>	<b>5.29</b>	<b>4.46</b>	<b>(1.67)</b>	<b>14.04</b>	<b>(4.63)</b>	<b>(8.75)</b>
<b>14 Share of profit/(loss) of associates*</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>15 Minority interest*</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>16 Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13 + 14 + 15)*</b>	<b>5.29</b>	<b>4.46</b>	<b>(1.67)</b>	<b>14.04</b>	<b>(4.63)</b>	<b>(8.75)</b>
<b>17 Paid-up equity share capital (Face Value of the Share shall be indicated)</b>	<b>1,081.80</b>	<b>1,081.80</b>	<b>540.80</b>	<b>1,081.80</b>	<b>540.80</b>	<b>1,081.80</b>
<b>18 Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year</b>	<b>39.28</b>	<b>39.28</b>	<b>39.28</b>	<b>39.28</b>	<b>39.28</b>	<b>39.28</b>
<b>19.i Earnings per share (Before extraordinary Items) (of Rs. 10/- each) (Not annualised):</b>						
(a) Basic	0.05	0.04	(0.03)	0.13	(0.09)	(0.08)
(b) Diluted	0.05	0.04	(0.03)	0.13	(0.09)	(0.08)
<b>19.ii Earnings per share (After extraordinary Items) (of Rs. 10/- each) (Not annualised):</b>						
(a) Basic	0.05	0.04	(0.03)	0.13	(0.09)	(0.08)
(b) Diluted	0.05	0.04	(0.03)	0.13	(0.09)	(0.08)







# Swadeshi Industries & Leasing Ltd.

## Swadeshi Industries & Leasing Limited

### PART II

Select information for the Quarter Ended on 31st Dec, 2013

Particulars	Quarter Ended			9 month ended		Year
	31.12.13	30.09.13	31.12.12	31.12.13	31.12.12	31.03.13
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>A PARTICULARS OF SHAREHOLDING</b>						
<b>1 Public shareholding</b>						
- Number of Shares	7737100	7737100	3177100	7737100	3177100	7737100
- Percentages of shareholding	71.52	71.52	58.75	71.52	58.75	71.52
<b>2 Promoters and Promoter Group Shareholding**</b>						
(a) Pledged/Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share holding of promoter and promoter group)						
- Percentage of shares ( as a % of the total Share Capital of the company)						
(b) Non - encumbered						
- Number of shares	3080850	3080850	2230850	3080850	2230850	3080850
- Percentage of shares (as a % of the total share holding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares   as a % of the total Share Capital of the company)	28.48	28.48	41.25	28.48	41.25	28.48

Particulars	3 months ended (31/12/2013)
<b>INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	NIL
Received during the quarter	3
Disposed of during the quarter	3
Remaining unresolved at the end of the quarter	NIL

- Notes:
- Company has dealt in Realty business only during the quarter and year ended 31st December, 2013 hence segment wise disclosure is not required.
  - The above text of Unaudited financial results has been duly approved by the Board of Director's Meeting held on 10th Feb, 2014
  - Previous year / quarter figures have been regrouped where necessary.
  - The Limited Review of above Audited financial results has been undertaken by the Statutory Auditors of the Company

For Swadeshi Industries & leasing Ltd.

*Utkarsh*

(Director)



Dated : 10th Feb, 2014

Place : Mumbai



# Swadeshi Industries & Leasing Ltd.

Unaudited Statement of Assets & Liabilities as at 31st December, 2013

Rs in lacs

Particulars	Note No	9 Months Ended 31.12.13 (Unaudited)	Year Ended 31.03.13 (Audited)
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>		<b>1,063.25</b>	<b>1,049.20</b>
(a) Share Capital		1,081.80	1,081.80
(b) Reserves and Surplus		(18.55)	(32.60)
(c) Money received against share warrants		-	-
<b>(2) Share application money pending allotment</b>		-	-
<b>(3) Non-Current Liabilities</b>		-	-
(a) Long-term borrowings		-	-
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities		-	-
(d) Long term provisions		-	-
<b>(4) Current Liabilities</b>		<b>28.32</b>	<b>0.81</b>
(a) Short-term borrowings		26.00	-
(b) Trade payables		-	-
(c) Other current liabilities		2.19	0.64
(d) Short-term provisions		0.13	0.17
<b>Total</b>		<b>1,091.57</b>	<b>1,050.01</b>
<b>II. Assets</b>			
<b>(1) Non-current assets</b>		<b>604.50</b>	<b>1,006.87</b>
(a) Fixed assets			
(i) Tangible assets		2.01	2.32
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments		540.46	928.46
(c) Deferred tax assets (net)		-	-
(d) Long term loans and advances		60.00	75.00
(e) Other non-current assets		2.03	1.10
<b>(2) Current assets</b>		<b>487.07</b>	<b>43.14</b>
(a) Current investments		-	-
(b) Inventories		-	-
(c) Trade receivables		-	-
(d) Cash and cash equivalents		12.01	3.09
(e) Short-term loans and advances		475.06	40.05
(f) Other current assets		-	-
<b>Total</b>		<b>1,091.57</b>	<b>1,050.01</b>

For Swadeshi Industries & Leasing Ltd.

*UKantale*

Director

Date & Place : 10th Feb, 2014 Mumbai







**C A MOTILAL JAIN**  
B.Com., F.C.A., A.C.S.

**MOTILAL & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

11/13, M. K. Amin Marg, 1st Floor, King Lane,  
Behind Central Camera, Bora Bazar,  
Mumbai - 400 001. • Tel. 2266 3526  
E-mail motilalassociates@gmail.com

Ref. No.

Date:

**Review Report to Board of Directors**

We have reviewed the accompanying statement of unaudited financial results of **Swadeshi Industries and Leasing Limited** for the quarter ended 31st December 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter & Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 4) of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MOTILAL & ASSOCIATES  
CHARTERED ACCOUNTANTS



(M.L. JAIN)  
PROPRIETOR  
Membership No. 36811

Place : Mumbai  
Date : 10/02/2014