

# Swadeshi Industries & Leasing Ltd.

229, 2<sup>nd</sup> Floor, Dimple Arcade, Asha Nagar, Thakur Complex, Kandivali(E), Mumbai- 400 101 101.  
Tel. : 2854 5251. E-mail : [swadeshiindltd@gmail.com](mailto:swadeshiindltd@gmail.com). Website: [swadeshiglobal.com](http://swadeshiglobal.com) com

Date : 05<sup>th</sup> Aug, 2013

To  
Dept. of Corporate Services.  
Bombay Stock Exchange Limited.  
Phiroze Jeejeebhoy Towers.  
Dalal Street. Mumbai – 400 001

Code: 506863

Dear Sir,

Sub: UN-AUDITED FINANCIAL RESULTS  
FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE, 2013

With reference to above and pursuant to clause 41 of the Listing agreement the Un-Audited Financial Results for the quarter ended 30<sup>th</sup> June, 2013 will be considered by the Board of Directors at its Meeting to be held on 14<sup>th</sup> August, 2013 at 3.30 p. m. at the Registered Office of the Company.

We request you to take the same on your records.

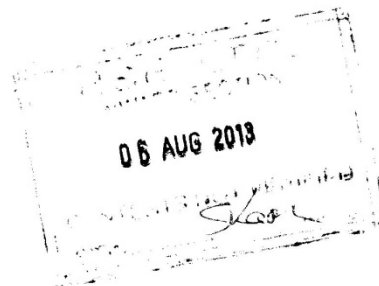
Kindly acknowledge the receipt.

Thanking you.

Yours faithfully,

For SWADESHI INDUSTRIES AND LEASING LTD

*U.K. Nanded*  
DIRECTOR





# Swadeshi Industries & Leasing Ltd.

229, "Dimple Arcade" Asha Nagar, Behind Saidham Temple, Thakur Complex, Kandivali (E), Mumbai-400101.  
Tel. : 2854 5251. E-Mail : [compliance@swadeshiglobal.com](mailto:compliance@swadeshiglobal.com) Website: [swadeshiglobal.com](http://swadeshiglobal.com)

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FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE, 2013

With reference to above and pursuant to clause 41 of the Listing agreement the Un-Audited Financial Results for the quarter ended 30<sup>th</sup> June, 2013 has been taken on records by the Board of Directors at its Meeting held on, 14<sup>th</sup> August, 2013 at the Registered Office of the Company.

We hereby enclose a copy of the same for your records.

Kindly acknowledge the receipt.

Thanking you.

Yours faithfully,

For SWADESHI INDUSTRIES AND LEASING LTD

*U Kankele*  
DIRECTOR  
Encl. : As above



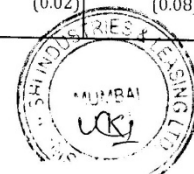
16 AUG 2013



# Swadeshi Industries & Leasing Ltd.

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PART I				
Swadeshi Industries & Leasing Limited				
Statement of Standalone/Consolidated Unaudited Results for the Quarter Ended on 30th June 2013				
(Rs. In Lakhs)				
Particulars	Quarter Ended			Year Ended
	30.06.2013	31.03.2013	30.06.2012	31.03.2013
	Unaudited	Audited	Unaudited	Audited
<b>1 Income from Operations</b>				
(a) Net Sales/ income from operations (Net of Excise duty)	-	-	-	-
(b) Other Operating Income	-	-	-	-
<b>Total Income from operations (net)</b>	-	-	-	-
<b>2 Expenses</b>				
(a) Cost of materials consumed	-	-	-	-
(b) purchases of stock-in-trade	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
(d) Employee benefits expense	2.34	0.27	0.15	0.76
(e) Depreciation and amortisation expenses	0.10	0.10	-	0.41
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	2.85	6.64	0.96	10.48
<b>Total expenses</b>	<b>5.29</b>	<b>7.01</b>	<b>1.11</b>	<b>11.65</b>
<b>3 Profit/(Loss) from operations before other income, finance costs and exceptional items(1-2)</b>	<b>(5.29)</b>	<b>(7.01)</b>	<b>(1.11)</b>	<b>(11.65)</b>
<b>4 Other Income</b>	8.83	2.90	-	2.90
<b>5 Profit/(Loss) from ordinary activities before finance costs but before exceptional items (3 + 4)</b>	<b>3.54</b>	<b>(4.11)</b>	<b>(1.11)</b>	<b>(8.75)</b>
<b>6 Finance Costs</b>	-	-	-	-
<b>7 Profit/(Loss) from ordinary activities after finance Costs but before exceptional items (5 + 6)</b>	<b>3.54</b>	<b>(4.11)</b>	<b>(1.11)</b>	<b>(8.75)</b>
<b>8 Exceptional Items</b>	-	-	-	-
<b>9 Profit/(Loss) from ordinary activities before tax (7 + 8)</b>	<b>3.54</b>	<b>(4.11)</b>	<b>(1.11)</b>	<b>(8.75)</b>
<b>10 Tax Expenses</b>	-	-	-	-
<b>11 Net Profit/(Loss) from ordinary activities after tax (9 + 10)</b>	<b>3.54</b>	<b>(4.11)</b>	<b>(1.11)</b>	<b>(8.75)</b>
<b>12 Extraordinary items (net of tax expense Rs..... Lakhs)</b>	-	-	-	-
<b>13 Net Profit/(Loss) for the period (11 + 12)</b>	<b>3.54</b>	<b>(4.11)</b>	<b>(1.11)</b>	<b>(8.75)</b>
<b>14 Share of profit/(loss) of associates*</b>	-	-	-	-
<b>15 Minority interest*</b>	-	-	-	-
<b>16 Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13 + 14 +15)*</b>	<b>3.54</b>	<b>(4.11)</b>	<b>(1.11)</b>	<b>(8.75)</b>
<b>17 Paid-up equity share capital (Face Value of the Share shall be indicated)</b>	1,081.795	1,081.795	540.795	1,081.795
<b>18 Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year</b>	39.28	39.28	39.28	39.28
<b>19.i Earnings per share (Before extraordinary Items) (of Rs. 10/- each) (Not annualised):</b>				
(a) Basic	0.03	(0.04)	(0.02)	(0.08)
(b) Diluted	0.03	(0.04)	(0.02)	(0.08)
<b>19.ii Earnings per share (After extraordinary Items) (of Rs. 10/- each) (Not annualised):</b>				
(a) Basic	0.03	(0.04)	(0.02)	(0.08)
(b) Diluted	0.03	(0.04)	(0.02)	(0.08)





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## Swadeshi Industries & Leasing Limited

PART II		(Rs. In Lakhs)			
Select information for the Quarter Ended on 30/06/2013					
Particulars	Quarter Ended			Year Ended	
	30.06.2013	31.03.2013	30.06.2012	31.03.2013	
	Unaudited	Audited	Unaudited	Audited	
<b>A PARTICULARS OF SHAREHOLDING</b>					
<b>1 Public shareholding</b>					
- Number of Shares	7737100	7737100	4776650	7737100	
- Percentages of shareholding	71.52	71.52	88.33	71.52	
<b>2 Promoters and Promoter Group Shareholding**</b>					
<b>(a) Pledged/Encumbered</b>					
- Number of shares	Nil	Nil	Nil	Nil	
- Percentage of shares (as a % of the total share holding of promoter and promoter group)					
- Percentage of shares (as a % of the total Share Capital of the company)					
<b>(b) Non - encumbered</b>					
- Number of shares	3080850	3080850	631300	3080850	
- Percentage of shares (as a % of the total share holding of promoter and promoter group)	100.00	100.00	100.00	100.00	
- Percentage of shares (as a % of the total Share Capital of the company)	28.48	28.48	11.67	28.48	

Particulars	3 months ended (30/06/2013)
<b>INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Notes:

- The Company has dealt in Realty business only during the quarter ended on 30.06.2013 hence segment wise disclosure is not required.
- The above text of Unaudited financial results has been duly approved by the Board of Director's Meeting held on 14th Aug 2013.
- Previous year / quarter figures have been regrouped / rearranged wherever necessary.
- The Limited Review of above Audited financial results has been undertaken by the Statutory Auditors of the Company.

Dated : 14th Aug 2013  
 Place : Mumbai



For Swadeshi Industries & Leasing Ltd.

*Wankar*  
 (Director)



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## Audited Statement of Assets & Liabilities as at 30th June, 2013 (in Lakhs)

Particulars	Note No	Year Ended 30.06.13 (Unaudited)	Year Ended 31.03.13 (Audited)
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	7	1,052.74	1,049.20
(b) Reserves and Surplus	8	1,081.80	1,081.80
(c) Money received against share warrants		(29.05)	(32.60)
(2) Share application money pending allotment		-	-
<b>(3) Non-Current Liabilities</b>			
(a) Long-term borrowings		-	-
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities		-	-
(d) Long term provisions		-	-
<b>(4) Current Liabilities</b>			
(a) Short-term borrowings		8.27	0.81
(b) Trade payables		6.50	-
(c) Other current liabilities	9	1.67	0.64
(d) Short-term provisions		0.10	0.17
<b>Total</b>		<b>1,061.02</b>	<b>1,050.01</b>
<b>II. Assets</b>			
<b>(1) Non-current assets</b>			
(a) Fixed assets		1,002.80	1,006.88
(i) Tangible assets	10	2.21	2.32
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments	11	938.46	928.46
(c) Deferred tax assets (net)		-	-
(d) Long term loans and advances	12	60.00	75.00
(e) Other non-current assets	13	2.12	1.10
<b>(2) Current assets</b>			
(a) Current investments		58.22	43.14
(b) Inventories	14	-	-
(c) Trade receivables	15	-	-
(d) Cash and cash equivalents	16	9.34	3.09
(e) Short-term loans and advances	17	48.88	40.05
(f) Other current assets		-	-
<b>Total</b>		<b>1,061.02</b>	<b>1,050.01</b>

Palce : Mumbai  
Date : 14th Aug 2013



For Swadeshi Industries & leasing Ltd.

*Wankar*

Director





**C A MOTILAL JAIN**  
B.Com., F.C.A., A.C.S.

**MOTILAL & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

11/13, M. K. Amin Marg, 1st Floor, King Lane,  
Behind Central Camera, Bora Bazar,  
Mumbai - 400 001. • Tel.: 2266 3526  
E-mail : motilalassociates@gmail.com

**Ref. No.**

**Date:**

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement**

To  
Board of Directors of **Swadeshi Industries & Leasing Limited**

We have audited the quarterly financial results of **Swadeshi Industries & Leasing Limited** for the quarter ended 30<sup>th</sup> JUNE,2013 and the year to date results for the period 1.4.2013 to 30.6.2013, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement-except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India<sup>5</sup> and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit<sup>1</sup> loss<sup>6</sup> and other financial information for the quarter ended 30<sup>th</sup> September 2012 as well as the year to date results for the period from 1.4.2013 to 30.6.2013.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

Place :MUMBAI  
Date 14/08/2013



For **MOTILAL & ASSOCIATES**  
(Chartered Accountants)

(Motilal Jain)

Membership No.036811