

## PART I

Statement of Standalone/Consolidated Unaudited Results for the Quarter Ended on 30th <sup>June</sup> 2014

Particulars	Quarter Ended			
	30.06.14	31.03.14	30.06.13	Year Ended
	Unaudited	Unaudited	Unaudited	Audited
<b>1 Income from Operations</b>				
(a) Net Sales/ Income from operations (Net of Excise duty)	483.35	301.52	-	301.52
(b) Other Operating Income	-	-	-	-
<b>Total Income from operations (net)</b>	483.35	301.52	-	301.52
<b>2 Expenses</b>				
(a) Cost of materials consumed	-	-	-	-
(b) purchases of stock-in-trade	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	603.18 (121.87)	298.61	-	298.61
(d) Employee benefits expense	-	-	-	-
(e) Depreciation and amortisation expenses	1.88	1.80	1.59	6.62
(f) Office Rent expenses	-	-	0.10	0.31
(g) Brokerage on sale	-	0.54	-	2.05
(h) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	2.42	5.09	2.93	10.74
<b>Total expenses</b>	483.35	301.52	-	301.52
<b>3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	488.06	306.04	4.54	318.32
<b>4 Other income</b>	(4.70)	(4.82)	(6.54)	(16.80)
<b>5 Profit/(Loss) from ordinary activities before finance costs but before exceptional items (3 + 4)</b>	8.23	8.98	8.03	85.31
<b>6 Finance Costs</b>	4.55	4.46	6.29	18.51
<b>7 Profit/(Loss) from ordinary activities after finance Costs but before exceptional items (5 + 6)</b>	-	0.01	-	0.02
<b>8 Exceptional items</b>	-	-	-	-
<b>9 Profit/(Loss) from ordinary activities before tax (7 + 8)</b>	4.55	4.45	4.29	18.49
<b>10 Tax Expenses</b>				
Current Tax Mat	-	-	-	-
Mat Credit Entitlement for the year	-	3.52	-	3.52
Mat Credit Entitlement for the earlier year	-	(3.52)	-	(3.52)
Deferred Tax	-	-	-	-
<b>11 Net Profit/(Loss) from ordinary activities after tax (9 + 10)</b>	4.55	4.45	4.29	18.49
<b>12 Extraordinary items (net of tax expense Rs. ... Lakhs)</b>	-	-	-	-
<b>13 Net Profit/(Loss) for the period (11 + 12)</b>	4.55	4.45	4.29	18.49
<b>14 Share of profit/(loss) of associates*</b>	-	-	-	-
<b>15 Minority interest*</b>	-	-	-	-
<b>16 Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13 + 14 + 15)*</b>	4.55	4.45	4.29	18.49
<b>17 Paid-up equity share capital (Face Value of the Share shall be indicated)</b>	1,081.80	1,081.80	1,081.80	1,081.80
<b>18 Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year</b>	39.28	39.28	39.28	39.28
<b>19.1 Earnings per share (Before extraordinary items) (of Rs. 10/- each) (Not annualised):</b>				
(a) Basic	0.04	0.04	0.04	0.15
(b) Diluted	0.04	0.04	0.04	0.15
<b>19.2 Earnings per share (After extraordinary items) (of Rs. 10/- each) (Not annualised):</b>				
(a) Basic	0.04	0.04	0.04	0.15
(b) Diluted	0.04	0.04	0.04	0.15





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## Swadeshi

INDUSTRIES &amp; LEASING LTD.

CIN NO. L45209 MH 1983 PLC 031246

PART II		Date :			
Select information for the Quarter Ended on 30/06/2014					
Particulars	Quarter Ended		Year Ended		
	30.06.14	31.03.14	30.06.13	31.03.14	
	Unaudited	Audited	Unaudited	Audited	
<b>A PARTICULARS OF SHAREHOLDING</b>					
<b>1 Public shareholding</b>					
- Number of shares	7737100	7737100	7737100	7737100	
- Percentages of shareholding	71.52	71.52	71.52	71.52	
<b>2 Promoters and Promoter Group Shareholding**</b>					
<b>(a) Pledged/Encumbered</b>					
- Number of shares	Nil	Nil	Nil	Nil	
- Percentage of shares (as a % of the total share holding of promoter and promoter group)					
- Percentage of shares (as a % of the total Share Capital of the company)					
<b>(b) Non-encumbered</b>					
- Number of shares	3080850	3080850	3080850	3080850	
- Percentage of shares (as a % of the total share holding of promoter and promoter group)	100.00	100.00	100.00	100.00	
- Percentage of shares (as a % of the total Share Capital of the company)	28.48	28.48	28.48	28.48	

Particulars	3 months ended (30/06/2014)
<b>INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

## Notes:

- i) The Company has dealt in trading of cloth during the quarter ended 30.06.2014 hence segment wise disclosure is not required.  
 ii) The above text of Unaudited financial results has been duly approved by the Board of Director's Meeting held on 11th Aug 2014.  
 iii) Previous year / quarter figures have been regrouped where necessary.  
 iv) The Limited Review of above Audited financial results has been undertaken by the Statutory Auditors of the Company.

For Swadeshi Industries &amp; Leasing Ltd.

*Louise Jay*  
 (Director)



Dated : 11th Aug 2014  
 Place : Mumbai





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Swadeshi

INDUSTRIES &amp; LEASING LTD.

CIN NO. L45209 MH 1983 PLC 031246

Audited Statement of Assets &amp; Liabilities as at 30th June, 2014

Date: (In Lakhs)

Particulars	Note No	Year Ended 30.06.14 (Unaudited)	Year Ended 31.03.14 (Audited)
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital		1,072.57	1,068.02
(b) Reserves and Surplus	7	1,081.80	1,081.80
(c) Money received against share warrants	8	(9.22)	(13.77)
<b>(2) Share application money pending allotment</b>			
		-	-
<b>(3) Non-Current Liabilities</b>			
(a) Long-term borrowings		-	-
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities		-	-
(d) Long term provisions		-	-
<b>(4) Current Liabilities</b>			
(a) Short-term borrowings		612.27	0.64
(b) Trade payables		1.00	-
(c) Other current liabilities		604.72	-
(d) Short-term provisions		-	0.56
	9	6.55	0.08
<b>Total</b>		<b>1,684.85</b>	<b>1,068.66</b>
<b>II. Assets</b>			
<b>(1) Non-current assets</b>			
<b>(a) Fixed assets</b>			
(i) Tangible assets		1,025.89	1,012.41
(ii) Intangible assets	10	-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments		-	-
(c) Deferred tax assets (net)	11	935.47	937.04
(d) Long term loans and advances		-	-
(e) Other non-current assets	12	87.78	75.00
	13	2.64	0.37
<b>(2) Current assets</b>			
(a) Current investments		658.96	56.25
(b) Inventories		-	-
(c) Trade receivables	14	121.87	-
(d) Cash and cash equivalents	15	483.35	-
(e) Short-term loans and advances	16	10.44	12.95
(f) Other current assets	17	43.29	43.29
<b>Total</b>		<b>1,684.85</b>	<b>1,068.66</b>

Place : Mumbai  
Date : 11th Aug 2014.

For Swadeshi Industries &amp; Leasing Ltd.

*Chauhan*  
Director



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**C A MOTILAL JAIN**

B.Com., F.C.A., A.C.S.

**MOTILAL & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

11/13, M. K. Amin Marg, 1st Floor, King Lane,  
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Mumbai - 400 001. • Tel.: 2266 3526  
E-mail motilalassociates@gmail.com

Ref. No.

Date:

## INDEPENDENT AUDITORS' REVIEW REPORT

### TO THE BOARD OF DIRECTORS OF SWADESHI INDUSTRIES AND LEASING LIMITED

We have reviewed the accompanying statement of Unaudited Financial Results of **SWADESHI INDUSTRIES AND LEASING LIMITED** (the Company) for the quarter ended 30<sup>th</sup> June 2014 (the Statement), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II – Select Information referred to in paragraph 7 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2400, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issue by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above and based on the consideration of the reports of the other auditors referred to in paragraph 3 above and the possible effects of the matter describe in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principle generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged / encumbered and non-encumbered in respect of the aggregate amount of promoter and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the Particulars relating to investor complaints disclosed in Part II – Select Information for the Quarter ended June 30, 2014 of the Statement, from the details furnished by the Management.

For **MOTILAL & ASSOCIATES**  
CHARTERED ACCOUNTANTS  
FRN NO. 106584W



(Motilal Jain)  
Proprietor

Membership No. 036811

Place : Mumbai

Date : 11-8-2014