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**SWADESHI INDUSTRIES AND LEASING LIMITED**

Regd Office: 104, 1<sup>st</sup> Floor, EMP – 36, Thakur Village, Uranus Co-Op Hsg. Soc. Ltd.,  
Kandivali East, Mumbai 400 101.

8<sup>th</sup> May, 2012

To,  
**Bombay Stock Exchange Limited**  
Dept. of Corporate Services  
14<sup>th</sup> Floor, Rotunda Building,  
Sir P. J. Tower, Dalal Street  
Mumbai 400 001

**Ref.: Company Code. : 506863    Scrip Code: SWADEIN**

Dear Sir,

This is to intimate you that Swadeshi Industries and Leasing Limited ("the Company") shall submit "Audited Financial Results" as per Clause 41 of the Listing Agreement for the year ended 31<sup>st</sup> March, 2012. Further, the Company shall intimate Bombay Stock Exchange Limited regarding intimation of Board Meeting for considering Audited Financial Results for the year ended 31<sup>st</sup> March, 2012 in the due course of time.

We request you to take the same on record and acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

**FOR SWADESHI INDUSTRIES AND LEASING LIMITED**

Swadeshi Industries & Leasing Ltd.

*Mahaveer*

**Mahaveerchand Nagraj Chopra**  
Director

Director

P/

09 MAY 2012

**SWADESHI INDUSTRIES AND LEASING LIMITED**

Regd Office: 104, 1<sup>st</sup> Floor, EMP – 36, Thakur Village, Uranus Co-Op Hsg. Soc. Ltd.,  
Kandivali East, Mumbai 400 101.

30<sup>th</sup> May, 2012

To,  
**Bombay Stock Exchange Limited,**  
Department of Corporate Services.  
P.J. Towers, Dalal Street, Fort,  
Mumbai: 400 001.

**Sub: Outcome of the Board Meeting held on 30<sup>th</sup> May, 2012**  
**Scrip Code: 506863**

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Dear Sir,

With reference to the captioned subject, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. 30<sup>th</sup> May, 2012 has considered and approved the Audited Financial Results for the year ended 31<sup>st</sup> March, 2012.

Please find attached the Audited Financial Results for the year ended 31<sup>st</sup> March, 2012 for your records.

The above intimation is given to you for your record, Kindly take the note of the same.

Thanking You,  
Yours faithfully,

**FOR SWADESHI INDUSTRIES AND LEASING LIMITED**

*Mahaveer*

**Mahaveerchand Nagraj Chopra**  
**Director**

*Encl: As above*

**Swadeshi Industries & Leasing Ltd.**

**Audited Statement of Assets & Liabilities as at 31st March, 2012**

Particulars	Note No	Year Ended 31.03.12 (Audited)	Year Ended 31.03.11 (Audited)
<b>I. EQUITY AND LIABILITIES</b>			
		<b>51,443,994.00</b>	<b>8,326,370.00</b>
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	7	54,079,500.00	9,079,500.00
(b) Reserves and Surplus	8	(2,635,506.00)	(753,130.00)
(c) Money received against share warrants		-	-
<b>(2) Share application money pending allotment</b>			
		-	-
<b>(3) Non-Current Liabilities</b>			
(a) Long-term borrowings		-	-
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities		-	-
(d) Long term provisions		-	-
		<b>256,867.00</b>	<b>132,788.00</b>
<b>(4) Current Liabilities</b>			
(a) Short-term borrowings		-	-
(b) Trade payables		-	-
(c) Other current liabilities		-	-
(d) Short-term provisions		-	-
	9	256,867.00	132,788.00
<b>Total</b>		<b>51,700,861.00</b>	<b>8,459,158.00</b>
<b>II. Assets</b>			
		<b>30,290,418.00</b>	<b>4,516,015.00</b>
<b>(1) Non-current assets</b>			
<b>(a) Fixed assets</b>			
(i) Tangible assets	10	242,052.00	4,429,595.00
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development	11	-	250.00
(b) Non-current investments		-	-
(c) Deferred tax assets (net)	12	30,048,366.00	86,170.00
(d) Long term loans and advances	13	-	-
(e) Other non-current assets		-	-
		<b>21,410,443.00</b>	<b>3,943,141.00</b>
<b>(2) Current assets</b>			
(a) Current investments	14	-	516,846.00
(b) Inventories	15	-	739,331.00
(c) Trade receivables	16	556,770.00	2,637,071.00
(d) Cash and cash equivalents	17	20,853,673.00	49,893.00
(e) Short-term loans and advances		-	-
(f) Other current assets		-	-
<b>Total</b>		<b>51,700,861.00</b>	<b>8,459,158.00</b>

For Swadeshi Industries & leasing Ltd.

*Mahavep*

Director

**SWADESHI INDUSTRIES & LEASING LIMITED**  
**Reg. Off:** 104, 1st Floor, Emp-36, Thakur Village, Uranus CHSL, Kandivali (E), Mumbai - 400101  
**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE**  
**YEAR ENDED 31st MARCH 2012**

Part I							
Type Date Begin Date End Description	Audited		Unaudited			Audited	
	01.01.2012 31.03.2012	01.01.2011 31.03.2011	01.04.2011 30.06.2011	01.07.2011 30.09.2011	01.10.2011 31.12.2011	01.04.2010 31.03.2011	01.04.2011 31.03.2012
AMOUNT (Rs. In Lacs)							
Net Sales	-	35.47	22.80	23.00	22.94	132.03	69.74
Other Income	-	1.54	-	5.90	-	2.52	4.90
(Sales of Assets)	-	0.60	-	-	-	-	-
<b>Total Income</b>	-	<b>37.61</b>	<b>22.80</b>	<b>28.90</b>	<b>22.94</b>	<b>134.55</b>	<b>74.64</b>
<b>Expenditure</b>							
Consumption of Raw Material	-	31.36	21.40	20.40	19.09	110.40	60.84
Manufacturing & Administrative Exp.	-	-	-	-	-	-	-
Employee Cost	0.34	2.37	1.30	2.70	1.27	6.69	5.61
Other Expenses	2.35	6.36	4.30	7.50	4.00	17.76	18.15
<b>Total</b>	<b>2.69</b>	<b>40.09</b>	<b>27.00</b>	<b>30.60</b>	<b>24.36</b>	<b>134.85</b>	<b>84.60</b>
<b>Operating Profit</b>	<b>(2.69)</b>	<b>(2.48)</b>	<b>(4.20)</b>	<b>(1.70)</b>	<b>(1.42)</b>	<b>(0.30)</b>	<b>(9.96)</b>
Interest	-	-	-	-	-	-	-
<b>Gross Profit</b>	<b>(2.69)</b>	<b>(2.48)</b>	<b>(4.20)</b>	<b>(1.70)</b>	<b>(1.42)</b>	<b>(0.30)</b>	<b>(9.96)</b>
Depreciation	2.34	1.93	1.50	1.50	1.00	7.63	6.34
<b>Profit before Tax</b>	<b>(5.03)</b>	<b>(4.41)</b>	<b>(5.70)</b>	<b>(3.20)</b>	<b>(2.42)</b>	<b>(7.93)</b>	<b>(16.30)</b>
Tax (FBT)	-	-	-	-	-	-	-
Pro. for Taxation	-	-	-	-	-	-	-
<b>Profit after Tax / Net Profit</b>	<b>(5.03)</b>	<b>(4.41)</b>	<b>(5.70)</b>	<b>(3.20)</b>	<b>(2.42)</b>	<b>(7.93)</b>	<b>(16.30)</b>
Equity Capital	540.795	90.795	390.795	390.795	540.795	90.795	540.795
Reserve excluding Revaluation	39.28	39.28	39.28	39.28	39.28	39.28	39.28
EPS (Annualised)	(0.09)	(0.49)	(0.15)	(0.08)	(0.04)	(0.87)	(0.03)
PART II SELECT INFORMATION FOR THE YEAR ENDED 31ST MARCH 2012							
<b>Public Shareholdings</b>							
Nos. of Shares - Non Promoters	4,775,761	625,650	3,275,650	3,275,650	4,775,761	625,650	4,775,761
Percent of Shares - Non Promoters	88.33	69.02	83.84	83.84	88.33	69.02	88.33
Share							
a) Pledged/Encumbered							
Nos. of Shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Percent of Shares (as a% of the total shareholding of Promotor Group)	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Percent of Share company)	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b) Non-Encumbered							
No of shares	631,300	281,300	631,300	631,300	631,300	281,300	631,300
total share							
Group)	11.67	30.98	16.16	16.16	11.67	30.98	11.67
Percentage of Shares company)	100.00	100.00	100.00	100.00	100.00	100.00	100.00

- i) No of Investor Complaint: RECEIVED SETTELED PENDING  
NIL NIL NIL
- ii) Company is Mfg only one product Pet Preforms hence segment wise disclosure is not required.
- iii) The above text of audited financial results has been duly approved by the Board of Director's Meeting held on 30th May 2012.
- iv) Previous year / quarter figures have been regrouped where necessary.
- v) The Limited Review of above Audited financial results has been undertaken by the Statutory Auditors of the Company. For Swadeshi Industries & leasing Ltd.

Dated : 30th May 2012  
Place : Mumbai

(Director)



**C A MOTILAL JAIN**  
B.Com., F.C.A., A.C.S.

**MOTILAL & ASSOCIATES**  
CHARTERED ACCOUNTANTS

11/13, M. K. Amin Marg, 1st Floor, King Lane,  
Behind Central Camera, Bora Bazar,  
Mumbai - 400 001. • Tel.: 2266 3526  
E-mail : motilalassociates@gmail.com

Ref. No.

Date :

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To  
Board of Directors of Swadeshi Industries & Leasing Limited.

We have audited the quarterly financial results of Swadeshi Industries & Leasing Limited for the quarter ended 31<sup>st</sup> March 2012 and the year to date results for the period 1.1.2012 to 31.3.2012, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India<sup>5</sup> and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit/ loss<sup>6</sup> and other financial information for the quarter ended 31<sup>st</sup> March 2012 as well as the year to date results for the period from 1.1.2012 to 31.3.2012.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

Place :MUMBAI  
Date : 30/05/2012



For MOTILAL & ASSOCIATES  
Chartered Accountants

  
(MOTILAL JAIN)  
(PROPRIETOR)  
(FCA 036811)