



Swadeshi Industries & Leasing Ltd.

Date & Place : 28th May, 2014 Swadeshi Industries & Leasing Limited

Audited Statement of Assets & Liabilities as at 31st March, 2014

CIN - L45209MH1983 PBE 031228

Particulars	Note No	Year Ended 31.03.14 (Audited)	Year Ended 31.03.13 (Audited)
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds		1,068.02	1,049.21
(a) Share Capital		1,081.80	1,081.80
(b) Reserves and Surplus		(13.77)	(32.59)
(c) Money received against share warrants		-	-
(2) Share application money pending allotment		-	-
(3) Non-Current Liabilities		-	-
(a) Long-term borrowings		-	-
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities		-	-
(d) Long term provisions		-	-
(4) Current Liabilities		4.16	0.81
(a) Short-term borrowings		-	-
(b) Trade payables		-	0.64
(c) Other current liabilities		0.08	0.15
(d) Short-term provisions		4.08	0.03
Total		1,072.18	1,050.02
II. Assets			
(1) Non-current assets		987.05	1,006.68
(a) Fixed assets		-	2.32
(i) Tangible assets		-	-
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments		519.04	520.46
(c) Deferred tax assets (net)		-	-
(d) Long term loans and advances		468.01	483.90
(e) Other non-current assets		-	-
(2) Current assets		85.13	43.34
(a) Current investments		-	-
(b) Inventories		-	-
(c) Trade receivables		-	-
(d) Cash and cash equivalents		12.95	2.76
(e) Short-term loans and advances		68.65	40.59
(f) Other current assets		3.52	-
Total		1,072.18	1,050.02

For Swadeshi Industries & Leasing Ltd.

Gourav Jain
Director

Date & Place : 28th May, 2014 Mumbai





Swadeshi Industries & Leasing Ltd.

Swadeshi Industries & Leasing Limited

Reg.: Off: 229, Dimple arcade, Asha Nagar, Thakur Complex, Kandivali (E), Mumbai - 400 101

Select information for the Quarter Ended on 31st March 2014

PART II Particulars	Quarter Ended				
	31.03.14	31.03.13	31.12.13	31.03.14	31.03.13
	Audited	Audited	Unaudited	Audited	Audited
A PARTICULARS OF SHAREHOLDING					
1 Public shareholding					
- Number of Shares	7737100	7737100	7737100	7737100	7737100
- Percentages of shareholding	71.52	71.52	71.52	71.52	71.52
2 Promoters and Promoter Group Shareholding**					
(a) Pledged/Encumbered					
- Number of shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share holding of promoter and promoter group)					
- Percentage of shares (as a % of the total Share Capital of the company)					
(b) Non-encumbered					
- Number of shares	3080850	3080850	3080850	3080850	3080850
- Percentage of shares (as a % of the total share holding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total Share Capital of the company)	28.48	28.48	28.48	28.48	28.48

Particulars	3 months ended (31/03/2014)
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Notes

- The Company has dealt in Realty business only during the quarter and year ended 31st march, 2014. hence segment wise disclosure is not required.
- The above text of audited financial results has been duly approved by the Board of Director's Meeting held on 28th May, 2014.
- Previous year quarter figures have been regrouped where necessary.
- The Limited Review of above Audited financial results has been undertaken by the Statutory Auditors of the Company.

For Swadeshi Industries & Leasing Ltd.

Dated 28th May, 2014
Place Mumbai

Gourav Jain
(Director)





Swadeshi Industries & Leasing Ltd.

Swadeshi Industries & Leasing Limited

Reg. Off: 229, Dimple arcade, Asha Nagar, Thakkur Complex, Kandivali (E), Mumbai - 400 101

CIN - L45209MH1983 PLC 031219

PART I					
Statement of Standalone/Consolidated Audited Results for the Quarter Ended on 31st March 2014					
Particulars	Quarter Ended			Year Ended	
	31.03.14	31.03.13	31.12.13	31.03.14	31.03.13
	Audited	Audited	Unaudited	Audited	Audited
1 Income from Operations					
(a) Net Sales/ income from operations (Net of Excise duty)	301.52	-	-	301.52	-
(b) Other Operating Income	-	-	-	-	-
Total Income from operations (net)	301.52	-	-	301.52	-
2 Expenses					
(a) Cost of materials consumed	-	-	-	-	-
(b) purchases of stock-in-trade	298.61	-	-	298.61	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
(d) Employee benefits expense	1.80	0.27	1.50	6.62	0.76
(e) Depreciation and amortisation expenses	-	0.10	0.10	0.31	0.41
(f) Office Rent expenses	0.34	0.26	0.04	2.05	0.94
(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	5.09	6.51	1.30	10.74	9.51
Total expenses	306.84	7.13	3.45	318.32	11.61
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(4.52)	(7.13)	(3.45)	(16.80)	(11.61)
4 Other Income	8.98	2.90	8.74	35.31	2.90
5 Profit/(Loss) from ordinary activities before finance costs but before exceptional items (3 + 4)	4.46	(4.24)	5.29	18.51	(8.71)
6 Finance Costs	0.01	0.02	-	0.02	0.04
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	4.45	(4.26)	5.29	18.49	(8.75)
8 Exceptional Items	-	-	-	-	-
9 Profit/(Loss) from ordinary activities before tax (7 + 8)	4.45	(4.26)	5.29	18.49	(8.75)
10 Tax Expenses					
Current tax Mat	1.52	-	-	3.32	-
Mat credit Entitlement for the year	(3.52)	-	-	(3.52)	-
Mat credit Entitlement for the earlier year	-	-	-	-	-
Deferred Tax	-	-	-	-	-
11 Net Profit/(Loss) from ordinary activities after tax (9 + 10)	4.45	(4.26)	5.29	18.49	(8.75)
12 Extraordinary items (net of tax expense Rs. Lakhs)	-	-	-	-	-
13 Net Profit/(Loss) for the period (11 + 12)	4.45	(4.26)	5.29	18.49	(8.75)
14 Share of profit/(loss) of associates*	-	-	-	-	-
15 Minority interest*	-	-	-	-	-
16 Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13 + 14 + 15)*	4.45	(4.26)	5.29	18.49	(8.75)
17 Paid-up equity share capital (Face Value of the Share shall be indicated)	1,081.80	1,081.80	1,081.80	1,081.80	1,081.80
18 Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	39.28	39.28	39.28	39.28	39.28
19.i Earnings per share (Before extraordinary Items) (of Rs. 10/- each) (Not annualised):					
(a) Basic	0.04	(0.04)	0.05	0.17	(0.08)
(b) Diluted	0.04	(0.04)	0.05	0.17	(0.08)
19.ii Earnings per share (After extraordinary Items) (of Rs. 10/- each) (Not annualised):					
(a) Basic	0.04	(0.04)	0.05	0.17	(0.08)
(b) Diluted	0.04	(0.04)	0.05	0.17	(0.08)





C A MOTILAL JAIN
B.Com., F.C.A., A.C.S.

MOTILAL & ASSOCIATES
CHARTERED ACCOUNTANTS

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Behind Central Camera, Bora Bazar,
Mumbai - 400 001. • Tel: 2266 3526
E-mail: motilalassociates@gmail.com

Ref. No.

Date:

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To
Board of Directors of **Swadeshi Industries & Leasing Limited**

We have audited the quarterly financial results of **Swadeshi Industries & Leasing Limited** for the quarter ended 31st March, 2014 and the year to date results for the period 01.04.2013 to 31.03.2014, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement-except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard, and
- (ii) give a true and fair view of the net profit) and loss and other financial information for the quarter ended 31st March 2014 as well as the year to date results for the period from 01.04.2013 to 31.03.2014.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

Place: Mumbai
Date: 28.05.2014.

For **MOTILAL & ASSOCIATES**
(Chartered Accountants)
Firm Registration No. 106584W


Motilal Jain
Proprietor
Membership No.036811

