

SWADESHI INDUSTRIES & LEASING LIMITED

Regd Office: 241, V Mall 2nd Floor, Thakur Complex, Near Sai Dham Temple,
Kandivali (East), Mumbai-400 101.

Date: 10th October, 2012.

To
Dept. of Corporate Services,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Code: 506863

Dear Sir,

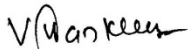
Sub. : Board Meeting to be held on 16th October, 2012

With reference to above and Pursuant to Clause 41 of the Listing Agreement please note that the next meeting of the Board of Directors of the Company will be held on Tuesday, 16th October, 2012 at the registered office of the Company inter-alia to consider and approve Un-audited Financial Results for the quarter ended 30th September, 2012.

Thanking you,

Yours faithfully,

For SWADESHI INDUSTRIES AND LEASING LTD



DIRECTOR



10 OCT 2012

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SWADESHI INDUSTRIES AND LEASING LIMITED

Regd Office: 241, V. MALL, 2ND FLOOR, THAKUR COMPLEX
Kandivali East, Mumbai 400 101.

Date : 16th October, 2012

To
Dept. of Corporate Services,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Code: 506863

Dear Sir,

Sub. : **Board Meeting held on 16th October, 2012**

With reference to above and Pursuant to Clause 41 of the Listing Agreement please note that at the meeting of the Board of Directors of the Company held on 16th October, 2012 the Board has inter-alia considered and approved Un-audited Financial Results for the quarter ended 30th September, 2012. The copy of the same and Limited review Report by Auditors of the Company is enclosed for your records.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

For SWADESHI INDUSTRIES AND LEASING LTD

V. N. Kulkarni
DIRECTOR

Encl As above.



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17 OCT 2012

Swadeshi Industries & Leasing Limited
Reg.: Off : 241, V.Mall,2nd Floor, Thakur Complex, Kandivali(E), Mumbai -400 101

(Rs. In Lakhs)						
PART I						
Statement of Unaudited Results for the Quarter & Half Year Ended 30th Sep. 2012						
Particulars	Quarter Ended 30/09/2012	Quarter Ended 30/06/2012	Quarter End-d 30/09/2011	Half year Ended 30/09/2012	Half year Ended 30/09/2011	Year Ended 31.03.2012
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from Operations						
(a) Net Sales/ income from operations	-	-	23.00	-	45.80	69.74
(b) Other Operating Income	-	-	-	-	-	-
Total Income from operations (net)	-	-	23.00	-	45.80	69.74
2 Expenses						
(a) Cost of materials consumed-construction cost	0	-	20.40	-	41.80	60.84
(b) purchases of stock-in-trade	0	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	-	-	-	-	-
(d) Employee benefits expense	0.15	0.15	2.70	0.30	4.00	5.61
(e) Depreciation and amortisation expenses	0.15	-	1.50	0.15	3.00	6.34
(f) Other expenses	1.48	0.96	7.50	2.45	11.80	18.15
Total expenses	1.78	1.11	32.10	2.90	60.60	90.94
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(1.78)	(1.11)	(9.10)	(2.90)	(14.80)	(21.20)
4 Other Income	-	-	5.90	-	5.90	4.90
5 Profit/(Loss) from ordinary activities before finance costs but before exceptional items (3 + 4)	(1.78)	(1.11)	3.20)	(2.90)	(8.90)	(16.30)
6 Finance Costs	-	-	-	-	-	-
7 Profit/(Loss) from ordinary activities after finance Costs but before exceptional items (5 + 6)	(1.78)	(1.11)	3.20)	(2.90)	(8.90)	(16.30)
8 Exceptional Items	-	-	-	-	-	-
9 Profit/(Loss) from ordinary activities before tax (7 + 8)	(1.78)	(1.11)	3.20)	(2.90)	(8.90)	(16.30)
10 Tax Expenses	-	-	-	-	-	-
Current Tax Mat	-	-	-	-	-	-
Mat Credit entitlement for the year	-	-	-	-	-	-
Mat Credit entitlement for the Earlier year	-	-	-	-	-	-
Deferred Tax	-	-	-	-	-	-
11 Net Profit/(Loss) from ordinary activities after tax (9 + 10)	(1.78)	(1.11)	(3.20)	(2.90)	(8.90)	(16.30)
12 Extraordinary items	-	-	-	-	-	-
13 Net Profit/(Loss) for the period (11 + 12)	(1.78)	(1.11)	(3.20)	(2.90)	(8.90)	(16.30)
14 Share of profit/(loss) of associates*	-	-	-	-	-	-
15 Minority interest*	-	-	-	-	-	-
16 Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13 + 14 +15)*	-	-	-	-	-	-
17 Paid-up equity share capital (Face Value Rs 10/-) No.of Shares	5,407,950	5,407,950	3,907,950	5,407,950	3,907,950	5,407,950
18 Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	39.28	39.28	39.28	39.28	39.28	39.28
19.i Earnings per share (Before extraordinary Items) (of Rs. 10/- each) (Not annualised):						
(a) Basic	(0.03)	(0.02)	(0.08)	(0.05)	(0.23)	(0.30)
(b) Diluted	(0.03)	(0.02)	(0.08)	(0.05)	(0.23)	(0.30)
19.ii Earnings per share (After extraordinary Items) (of Rs. 10/- each) (Not annualised):						
(a) Basic	(0.03)	(0.02)	(0.08)	(0.05)	(0.23)	(0.30)
(b) Diluted	(0.03)	(0.02)	(0.08)	(0.05)	(0.23)	(0.30)



Swadeshi Industries & Leasing Limited
 Reg.: Off : 241, V.Mall,2nd Floor, Thakur Complex, Kandivali(E), Mumbai -400 101

PART II						
Select information for the Quarter & Half Year Ended on 30th Sep. 2012						
Particulars	Quarter Ended 30/09/2012	Quarter Ended 30/06/2012	Quarter Ended 30/09/2011	Half year Ended 30/09/2012	Half year Ended 30/09/2011	Year Ended 31.03.2012
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of Shares	3276650	4776650	3276650	3276650	3276650	4776650
- Percentages of shareholding	60.59	88.33	83.85	60.59	83.85	88.33
2 Promoters and Promoter Group Shareholding**						
(a) Pledged/Encumbered						
- Number of shares		Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share holding of promoter and promoter group)						
- Percentage of shares (as a % of the total Share Capital of the company)						
(b) Non - encumbered						
- Number of shares	2131300	631300	631300	2131300	631300	631300
- Percentage of shares (as a % of the total share holding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total Share Capital of the company)	39.41	11.67	16.15	39.41	16.15	11.67

Particulars	3 months ended (30/09/2012)
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil.
Received during the quarter	Nil.
Disposed of during the quarter	Nil.
Remaining unresolved at the end of the quarter	Nil.

Notes:

- i) Company has dealt in Realty business only during quarter ended 30/9/12 hence segment wise disclosure is not given.
- ii) The above text of Unaudited financial results has been duly approved by the Board of Director's Meeting held on 16th Oct., 2012.
- iii) Previous year / quarter figures have been regrouped where necessary.
- iv) The Limited Review of above unaudited financial results has been undertaken by the Statutory Auditor of the Company.
- v) Tax Expenses has not been provided for the quarter ended on 31.09.2012.

For Swadeshi Industries & Leasing Ltd.

Dated : 16th Oct 2012
Place : Mumbai

(Director)



Swadeshi Industries & Leasing Limited

Unaudited Statement of Assets & Liabilities as at 30th Sep, 2012

Rs in lacs

Particulars	Note No	Halfy year Ended 30.09.12 (Unaudited)	Year Ended 31.03.12 (Audited)
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	7	514.06	516.96
(b) Reserves and Surplus	8	540.80	540.80
(c) Money received against share warrants		(26.74)	(23.84)
(2) Share application money pending allotment		-	-
(3) Non-Current Liabilities			
(a) Long-term borrowings		-	-
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities		-	-
(d) Long term provisions		-	-
(4) Current Liabilities			
(a) Short-term borrowings		1.43	0.32
(b) Trade payables		-	-
(c) Other current liabilities	9	1.43	0.32
(d) Short-term provisions		-	-
Total		515.49	517.28
II.Assets			
(1) Non-current assets			
(a) Fixed assets		2.57	2.73
(i) Tangible assets	10	2.57	2.73
(ii) Intangible assets			
(iii) Capital work-in-progress			
(iv) Intangible assets under development			
(b) Non-current investments	11	-	-
(c) Deferred tax assets (net)		-	-
(d) Long term loans and advances	12	-	-
(e) Other non-current assets	13	-	-
(2) Current assets			
(a) Current investments	14	-	-
(b) Inventories	15	-	-
(c) Trade receivables	16	-	-
(d) Cash and cash equivalents	16	3.89	5.54
(e) Short-term loans and advances	17	509.02	509.01
(f) Other current assets		-	-
Total		515.48	517.28

For Swadeshi Industries & Leasing Ltd.

V. S. Kulkarni

Director

Date & Place : 16th Oct 2012, Mumbai



CEP

SWADESHI INDUSTRIES & LEASING LIMITED

Regd Office: 241, V Mall 2nd Floor, Thakur Complex, Near Sai Dham Temple,
Kandivali (East), Mumbai-400 101.

Date: 23rd Oct 2012

To
Dept. of Corporate Services,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Code: 506863

Dear Sir,

Sub. : Limited Review Report for the Qtr ended on 30th Sept 2012

With reference to above, please find enclosed herewith Limited Review Report for the Qtr ended on 30th Sept 2012.

Thanking you,

Yours faithfully,

For SWADESHI INDUSTRIES AND LEASING LTD

DIRECTOR

25 OCT 2012



C A MOTILAL JAIN
B.Com., F.C.A., A.C.S.

MOTILAL & ASSOCIATES
CHARTERED ACCOUNTANTS

11/13, M. K. Amin Marg, 1st Floor, King Lane,
Behind Central Camera, Bora Bazar,
Mumbai - 400 001. • Tel.: 2266 3526
E-mail : motilalassociates@gmail.com

Ref. No.

Date :

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial result of SWADESHI INDUSTRIES & LEASING LIMITED for the quarter ended 30th SEPTEMBER 2012. This statement is the responsibility of the company's management and has been approved by the Board of Directors.


A review of interim financial information consists principally of applying analytical procedures for financial date and making inquires of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards. the objectives of which is the expression of an opinion regarding the financial statement taken as a whole. Accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Mumbai
Date : 7/10/2012



For MOTILAL & ASSOCIATES
CHARTERED ACCOUNTANTS


(M. L. JAIN)
PROPRIETOR
Membership No. 03681 1