

Ref :

Date :

Date: November 13, 2018

To,
The Deputy Manager
Corporate Relations Department,
Bombay Stock Exchange Limited
P.J.Towers, Dalal Street,
Mumbai 400001

Fax No: 2272 2061/41/39/37

Dear Sir/Ma'am,

Ref No: - Company Code No. - 536709

Sub: Intimation regarding the Outcome of the Board Meeting.



In terms of Regulation 30 read with Schedule III and Regulation 33(3)(c)(i) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we have to inform you that the meeting of the Board of Directors of our Company was held today i.e. Tuesday, November 13, 2018 as schedule at 5.00 p.m. at the Registered Office of the Company at 131, V.mall, Thakur Complex, Kandivali East, Mumbai 401101 and concluded at 6.30 p.m. and the Board inter-alia, approved the Un-audited Financial Results of the Company for the second quarter and half year ended September 30, 2018 together with the Limited Review Report dated November 13, 2018 of the Statutory Auditors in respect of Unaudited Financial Results for the second quarter and half year ended September 30 2018, copy of the same is enclosed herewith for your reference.

Further in terms of Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Boards of Directors of the Company has appointed Mrs. Pratiba Jain, as Additional Directors of the Company w.e.f. November 13, 2018.

Kindly take the same on your records.

Thanking you.

Yours faithfully,
For SWADESHI INDUSTRIES LEASING LTD.



Gaurav Jain
Managing Director
DIN:06794973

Ref :

Date :

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER & HALF YEAR ENDED ON SEPTEMBER 30, 2018

(Amount in Rs. Lakhs)

Particulars	Quarter ended			Half Year Ended		Year Ended
	September 30, 2018	June 30, 2018	September 30, 2017	September 30, 2018	September 30, 2017	March 31, 2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Income						
Revenue from Operations	59.32	70.18	14.70	129.51	629.54	736.61
Other Operating Income	6.36	6.06	6.09	12.42	11.88	3.39
Total Income	65.69	76.24	20.79	141.93	641.41	740.00
II. Expenses						
Cost of Materials Consumed	-	-	-	-	-	-
Purchase of stock in trade	57.82	68.30	15.34	126.12	605.68	710.26
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-	-	-	-	19.10	19.10
Excise duty and Service Tax	-	-	-	-	-	-
Employee Benefits Expense	4.10	3.75	3.50	7.85	6.95	14.11
Finance costs	-	-	0.01	-	0.02	0.03
Depreciation, Amortisation and Depletion Expenses	-	-	-	-	-	-
Other Expenses	5.50	4.55	4.53	10.04	9.89	20.69
Loss from Partnership Firm	53.26	-	-	53.26	-	-
Total Expenses	120.67	76.60	23.37	197.27	641.64	764.18
III. Profit / (Loss) before exceptional items and tax	(54.99)	(0.36)	(2.59)	(55.35)	(0.23)	(24.19)
IV. Exceptional item			2.23		2.23	
V. Profit before Tax	(54.99)	(0.36)	(4.82)	(55.35)	(2.46)	(24.19)
VI. Tax Expense					0.71	0.28
- Current Tax	-	-	-	-	0.71	0.14
- Deferred Tax	-	-	-	-	-	0.14
VII. Profit for the Period	(54.99)	(0.36)	(4.82)	(55.35)	(3.17)	(24.47)
Other comprehensive income (after tax)						
i. Items that will not be reclassified to Profit and Loss	-	-	-	-	-	-
ii. Income Tax relating to Items that will not be reclassified to Profit						
iii. Items that will be reclassified to Profit or Loss						
iv. Income Tax relating to Items that will be reclassified to Profit or						
Total Comprehensive Income						
Total Comprehensive Income for the Period	(54.99)	(0.36)	(4.82)	(55.35)	(3.17)	(24.47)
Earnings per Equity Share (Face Value Rs. 10/-) (Not annualised)						
(a) Basic	(0.51)	(0.00)	(0.04)	(0.51)	(0.03)	(0.23)
(b) Diluted	(0.51)	(0.00)	(0.04)	(0.51)	(0.03)	(0.23)
Paid up Equity Share Capital (Face Value Rs. 10/- Each)	1,081.80	1,081.80	1,081.80	1,081.80	1,081.80	1,081.80
Other Equity						(226,561.00)

Notes

- The Company, during the quarter ended 30th September, 2018, has dealt in a single segment, i.e. Trading of cloth. Hence, segment wise disclosure is not required.
- The above text of Unaudited financial results has been duly approved by the Board of Director's Meeting held on 13th Nov, 2018.
- Previous year / quarter figures have been regrouped/rearranged wherever necessary.
- The Limited Review of unaudited financial results for the period ended September 30, 2018 has been undertaken by the Statutory Auditors of the Company.
- Results for quarter and half year ended 30th September 2018 are in compliance with Indian Accounting Standards (Ind AS) notified by Ministry of Corporate Affairs.
- With effect from 17.08.2018, the Company has consolidated face value per Equity Share from Rs 1/- paid up value per share to Rs 10/- paid up value per share.



For SWADESHI INDUSTRIES AND LEASING LIMITED

Gaurav Jain
GAURAV JAIN
Managing Director
DIN: 06794973

Place : Mumbai

Date : 13th November 2018

Ref :

Date :

STATEMENT OF STANDALONE UNAUDITED BALANCE SHEET FOR THE QUARTER
& HALF YEAR ENDED ON SEPTEMBER 30, 2018

Particulars	As at 30 Sep. 2018	As at 31 March 2018
ASSETS		
1 Non-current assets		
a Property, Plant and Equipment	352.37	351.80
b Capital work-in-progress	-	-
c Investment Property	-	-
d Goodwill	-	-
e Other Intangible assets	-	-
f Intangible assets under development	-	-
g Biological Assets other than bearer plants	-	-
h Financial Assets		
i Investments	332.72	392.79
ii Trade receivables	-	-
iii Loans	-	-
iv Others (to be specified)	-	-
l Deferred tax assets (net)	-	-
j Other non-current assets	-	-
2 Current assets		
a Inventories	-	-
b Financial Assets		
i Investments	-	-
ii Trade receivables	65.50	96.18
iii Cash and cash equivalents	5.69	4.80
iv Bank balances other than (iii) above	-	-
iv Loans	382.59	376.04
v Others	8.58	6.99
c Current Tax Assets (Net)	-	-
d Other current assets	20.08	54.77
Total Assets	1,167.54	1,283.07
EQUITY AND LIABILITIES		
A Equity		
1 Equity Share capital	1,081.80	1,081.80
2 Other Equity	(56.90)	(2.27)
B Liabilities		
1 Non-current liabilities		
a Financial Liabilities		
Borrowings	-	-
Trade payables	-	-
Other financial liabilities	-	-
b Provisions	-	-
c Deferred tax liabilities (Net)	-	-
d Other non-current liabilities	-	-
2 Current liabilities		
a Financial Liabilities		
Borrowings	-	-
Trade payables	134.61	192.11
Other financial liabilities	0.30	0.32
b Other current liabilities	4.42	7.09
c Provisions	3.31	4.02
d Current Tax Liabilities (Net)	-	-
Total EQUITY AND LIABILITIES	1,167.54	1,283.07



DHAWAN & CO.

CHARTERED ACCOUNTANTS

Add: 404, Bajrang Building, Maruti Nagar Complex, Dahisar (East), MUMBAI 400068
Mob: 8652494370 Email ID: gupta9404@gmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS TO THE BOARD OF DIRECTORS OF SWADESHI INDUSTRIES AND LEASING LIMITED

1. We have reviewed the accompanying statement of Unaudited Financial Results of Swadeshi Industries And Leasing Limited ("the Company") for the quarter and half year ended 30th September 2018 ("The Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.
2. The results included in the Statement is the responsibility of the Company's management and has been approved by the Board Of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind-AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Results included in the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Unaudited Financial Results included in the Statement, prepared in accordance with aforesaid Indian Accounting Standards and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for Dhawan & Co
Chartered Accountants
Firm Registration No. 002864N

M C Gupta
Partner
Membership No. 070834

Place : Mumbai
Date : 13th November 2018

