

Ref :

Date :

Statement of Profit and Loss for the Quarter ended 30.06.2018

(in Lacs)

| Sr. No. | Particulars | Quarter ended | | | Year Ended |
|---------|--|---------------------------|-------------------------|---------------------------|-------------------------|
| | | 30.06.2018 (Unaudited) | 31.03.2018 (Audited) | 30.06.2017 (Unaudited) | 31.03.2018 (Audited) |
| I | Revenue from Operations | 70.18 | 44.32 | 615.58 | 736.61 |
| II | Other Income | 6.06 | (14.22) | 5.79 | 3.39 |
| III | Total Revenue (I+II) | 76.24 | 30.10 | 621.37 | 740.00 |
| IV | Expenses: | | | | |
| a | Cost of Material Consumed | | | | |
| b | Purchase of Stock-in-Trade | 68.30 | 42.45 | 591.08 | 710.26 |
| c | Change in inventory of Finished Goods | - | - | 19.10 | 19.10 |
| d | Work in progress and Stock in trade | - | - | - | - |
| e | Employees benefit Expense | 3.75 | 3.53 | 3.45 | 14.11 |
| f | Depreciation & Amortization Expense | - | - | - | - |
| g | Other Expenses | 4.55 | 6.06 | 5.37 | 20.69 |
| h | Finance Cost | 0.00 | 0.01 | 0.01 | 0.03 |
| | Total Expenses | 76.60 | 52.04 | 619.01 | 764.18 |
| V | Profit before exceptional and extraordinary items and tax | (0.36) | (21.94) | 2.36 | (24.19) |
| VI | Exceptional items | - | - | - | - |
| VII | Profit before extraordinary items and tax | (0.36) | (21.94) | 2.36 | (24.19) |
| VIII | Extraordinary items | - | - | - | - |
| IX | Profit before tax | (0.36) | (21.94) | 2.36 | (24.19) |
| X | Tax Expenses: | | | | |
| | Current Tax | - | - | 0.71 | 0.14 |
| | Deferred Tax | - | - | 0.71 | 0.14 |
| | | - | - | - | - |
| XI | Profit (Loss) for the period | (0.36) | (21.94) | 1.65 | (24.33) |
| XII | Other Comprehensive Income | | | | |
| | Items that will not be reclassified subsequently to profit or Loss | | | | |
| a | Remesurements of net defined Benefit Palns | | | | |
| b | Tax on Above | | | | |
| | Total Comprehensive Income for the period (XI-XII) | | | | |
| | Paid up Equity Share capital (Face value Rs. 1 per share) | 1,081.80 | 1,081.80 | 1,081.80 | 1,081.80 |
| | Earing per Equity Share | | | | |
| 1 | Basic | (0.00) | (0.02) | 0.00 | (0.02) |
| 2 | Diluted | (0.00) | (0.02) | 0.00 | (0.02) |

NOTE :



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- i) The Company, during the quarter ended 30th June, 2018, has dealt in a single segment, i.e. Trading of cloth. Hence, segment wise disclosure is not required.
- ii) The above text of Unaudited financial results has been duly approved by the Board of Director's Meeting held on 14 August, 2018.
- iii) Previous year / quarter figures have been regrouped/rearranged wherever necessary.
- iv) The Limited Review of unaudited financial results for the period ended June 30, 2018 has been undertaken by the Statutory Auditors of the Company. The financial results pertaining to the quarter ended June 30, 2017 have not been subjected to limited review and have been presented based on the information complied by the management. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs in accordance with the Indian Accounting Standards (Ind-AS).
- v) Results for quarter ended 30th June 2018 are in compliance with Indian Accounting Standards (Ind AS) notified by Ministry of Corporate Affairs. Consequently.
- vi) The figures of the quarter ended 31st March, 2018 are the balancing figures between audited figures in respect of the full financial year upto 31st March, 2018 and the unaudited published year-to-date figures up to 31st December, 2017, being the date of the end of the third quarter of the financial year which was subjected to limited review.

For Swadeshi Industries & Leasing Ltd.

Gaurav Jain

(Director)

Gaurav Jain

DIN:06794973



Date : 14.08.2018

Place : Mumbai



Ref :

Date :

To,
The Deputy Manager,
Department of Corporate Services,
BSE Limited
P. J. Towers, Dalal Street,
Mumbai - 400 001

Date: 14/08/2018

Fax: 022-2679 0463

Dear Sir,

Ref: BSE Scrip Code - 506863

Sub: Intimation regarding the Outcome of the Board Meeting.

Pursuant to sub regulation (4) of Regulation 30 read with Schedule III and Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have to inform you that the Meeting of the Board of Directors of the Company was held today; i.e. Tuesday, 14th August 2018 as scheduled at 5.00 P.M. at the Corporate Office of the Company at Shop No. 131, 1st Floor, V. Mall, Thakur Complex, Kandivali (East), Mumbai - 400101 and concluded at 6.00 P.M. and inter-alia transacted the following business:

Approved the Un-Audited Financial Results along with Limited Review Report for the first quarter and three months ended 30th June 2018, copy of the same is enclosed for your reference

Further, pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we hereby declare that the Statutory Auditors of the company, M/s. Dhawan & co. Chartered Accountants (ICAI Firm Registration No. 002864N) have issued an Audit Report with unmodified opinion on Audited Financial Results of the company for the First quarter ended June 30, 2018.

Kindly take the above on your record and oblige.

Thanking You.
Yours faithfully,

For SWADESHI INDUSTRIES LEASING CO.LTD.

Gourav Jain

GOURAV JAIN

Director

DIN: 06794973

Address: 72, Jalipada, opp. payal talkies, Kaneri opp. Vijaya Bank, Bhiwandi Thane 431302

Encl.: As Above



DHAWAN & CO.

CHARTERED ACCOUNTANTS

Add: 404, Bajrang Building, Maruti Nagar Complex, Dahisar (East), MUMBAI 400068
Mob: 8652494370 Email ID: gupta9404@gmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS


TO THE BOARD OF DIRECTORS OF SWADESHI INDUSTRIES AND LEASING LIMITED

1. We have reviewed the accompanying statement of Unaudited Financial Results of Swadeshi Industries And Leasing Limited ("the Company") for the quarter ended 30th June 2018 ("The Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.
2. The results included in the Statement is the responsibility of the Company's management and has been approved by the Board Of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind-AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules ,2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.

Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Results included in the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Unaudited Financial Results included in the Statement, prepared in accordance with aforesaid Indian Accounting Standards and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Dhawan & Co,
Chartered Accountants
FRN: 002864N


M. C. Gupta
Partner
M. No. 070834



Place : Mumbai
Date : 14th August, 2018